



**Pearl Meyer**

**2022 Real Estate Compensation  
Survey Report**

**Section 2: Participating Companies**

# Participating Companies List

## 2022 Participating Companies

12 Oaks Management Services, Inc.  
3CDC\*  
A Community of Friends\*  
A.W. Perry, Inc.  
ABHM (American Baptist Homes of the Midwest)\*  
Acadia Realty Trust\*  
ACRES Commercial Realty Corp.\*  
AEON\*  
AGNC Investment Corp.\*  
Agree Realty Corp.\*  
AHC, Inc.\*  
Alco Management, Inc.  
Alexander & Baldwin, Inc.\*  
Alexandria Real Estate Equities, Inc.\*  
Allegro Senior Living  
American Assets Trust, Inc.\*  
American Campus Communities, Inc.\*  
American Homes 4 Rent  
American Realty Advisors  
American Tower Corporation\*  
AmeriCold Realty Trust\*  
AMREP Corporation\*  
Apartment Income REIT Corp.\*  
Apartment Investment and Management Co.  
Aperto Property Management, Inc. \*  
Apollo Commercial Real Estate Finance, Inc.\*  
Apple Hospitality REIT, Inc.\*  
Arbor Realty Trust, Inc.\*  
Ares Commercial Real Estate Corporation\*  
Armada Hoffer Properties, Inc.\*  
Asbury Communities, Inc.\*  
Atlantic Housing Foundation, Inc.  
Aushman Properties  
Avalon Globocare Corp.\*  
AvalonBay Communities, Inc.\*  
Barry S. Slatt Mortgage Co. Inc.  
Beacon Communities LLC  
Beazer Homes USA, Inc.  
Bell Partners  
Bellwether Enterprise Real Estate Capital, LLC  
Beyond Shelter, Inc.\*  
Bixby Land Company  
Bluerock Residential Growth REIT, Inc.\*  
Boston Properties, Inc.\*  
Boyd Gaming Corporation\*  
Boyd Watterson Asset Management, LLC  
Brandywine Realty Trust\*  
BRIDGE Housing Corporation\*  
Brixmor Property Group Inc.\*  
Broadstone Net Lease, Inc.  
Brookdale Senior Living Inc.\*  
Brookfield Properties, Inc  
Brookfield Residential Properties  
BRT Apartments Corp.\*  
Burbank Housing Development Corp\*  
C.F. Evans & Co., Inc.  
CA Ventures  
Caddis Partners LLC  
Caesars Entertainment, Inc.\*  
CAHEC Management Inc.  
California Community Reinvestment Corp.\*  
CAMBA\*  
Cambridge Management Inc.  
Camden Property Trust\*  
Capitol Square, Ltd.  
CareTrust REIT, Inc.\*  
Casto Management Services Inc  
CatchMark Timber Trust, Inc.\*  
CBRE Group, Inc.\*  
CDC Small Business Finance\*  
Cedar Fair, L.P.\*  
Cedar Realty Trust, Inc.\*  
Centerspace\*  
Century Communities, Inc.\*  
Chatham Lodging Trust\*  
Chimera Investment Corp.\*  
Choice Hotels International, Inc.\*  
Clipper Realty Inc.\*  
Colorado Coalition for the Homeless\*  
Combined Properties, Incorporated  
Commonbond Communities\*  
Commonwealth Senior Living  
Community Affordable Housing Equity Corporation\*

# Participating Companies List

## 2022 Participating Companies (Continued)

Community Investment Corporation\*  
Community Preservation Corporation\*  
Community Reinvestment Fund\*  
Comstock Holding Companies, Inc.\*  
Confluent Development  
Conifer Realty  
Conor Commercial Real Estate  
CoreCivic, Inc.\*  
Corporate Office Properties Trust\*  
Cottage Senior Living, Inc.  
Cousins Properties Incorporated\*  
Cresa Global, Inc.  
Crown Castle International Corp.\*  
CSI Support & Development  
CTO Realty Growth, Inc.\*  
CubeSmart\*  
Cushman & Wakefield, Inc.  
CyrusOne Inc.\*  
D.R. Horton, Inc.\*  
DePaul Adult Care Communities\*  
DiamondRock Hospitality Company\*  
Digital Realty Trust, Inc.\*  
DigitalBridge Group, Inc.\*  
Divco West Real Estate Services, LLC  
Douglas Emmett, Inc.\*  
Duke Realty Corporation\*  
Dynex Capital, Inc.\*  
EAH Housing  
Easterly Government Properties, Inc.\*  
Eastgroup Properties Inc  
Eden Housing\*  
Ensign Group, Inc., The\*  
Enterprise Community Partners  
EPR Properties\*  
Equinix, Inc.\*  
Equity Commonwealth  
Equity Lifestyle Properties, Inc.\*  
Equity Residential\*  
Equus Capital Partners, Ltd.  
Era Living  
Essential Properties Realty Trust, Inc.\*  
Essex Property Trust, Inc.\*  
Extra Space Storage Inc.\*  
Family Housing Fund\*

Farmland Partners Inc.\*  
Federal Realty Investment Trust\*  
First Industrial Realty Trust, Inc.\*  
First Realty Management Corp.  
Five Point Holdings, LLC\*  
Florida Crystals Corporation  
Forestar Group, Inc.\*  
Four Corners Property Trust, Inc.\*  
Franklin Street Properties Corp.\*  
FRP Holdings, Inc.\*  
G.W. Williams  
Gaming & Leisure Properties, Inc.\*  
Generations LLC  
Genstar Development Company  
GEO Group, Inc., The\*  
Getty Realty Corp\*  
GID Real Estate Investments  
GK Development  
Global Medical REIT, Inc.\*  
Goodlands Property Management, LLC  
Gorman & Company, LLC  
Granite Properties  
Green Brick Partners, Inc.\*  
Greystar Real Estate Partners  
Griffin Capital Company, LLC  
Habitat Hannon Armstrong Sustainable  
Infrastructure Capital, Inc.\*  
Harbor Group International, LLC  
HCA Healthcare, Inc.\*  
Healthcare Realty Trust Incorporated\*  
Healthcare Trust of America, Inc.\*  
Healthpeak Properties, Inc.\*  
Help Usa  
Hersha Hospitality Trust\*  
Highwoods Properties Inc  
Hillwood Development Company, LLC  
Hilton Grand Vacations Inc.\*  
Hilton Worldwide Holdings Inc.\*  
Hispanic Housing Development Corporation  
Holladay Properties Inc  
Holland Partner Group  
Homes First  
Host Hotels & Resorts, Inc.\*  
Housing and Neighborhood Development Service

# Participating Companies List

## 2022 Participating Companies (Continued)

Hovnanian Enterprises, Inc.\*  
Hudson Pacific Properties, Inc.\*  
Hudson's Bay Company  
Human Good  
Hunt Companies, Inc.  
Hyatt Hotels Corporation\*  
Independence Realty Trust, Inc.\*  
INDUS Realty Trust, Inc.\*  
Innsuites Hospitality Trust\*  
InterGroup Corporation, The\*  
Invitation Homes Inc.\*  
iStar Inc.\*  
J.W. Mays Inc.\*  
Jamboree Housing Corp.\*  
Jamestown  
JBG SMITH Properties\*  
Johnson Development Associates, Inc.  
Jones Lang LaSalle Incorporated  
JPI Apartment Construction  
KB Home  
Kennedy-Wilson Holdings, Inc.\*  
Kidder Mathews  
Kimco Realty Corporation\*  
Kite Realty Group Trust\*  
KKR Real Estate Finance Trust Inc.\*  
Kraus Anderson Inc.  
L&B Realty Advisors, LLP  
Ladder Capital Corp\*  
Lamar Advertising Company\*  
Landsea Homes Corp.\*  
Las Vegas Sands Corp.\*  
LCS  
Leggat McCall Properties LLC  
Lennar Corporation\*  
LGI Homes, Inc.\*  
Life Storage, Inc.\*  
Limoneira Company\*  
Local Initiatives Support Corporation\*  
Los Angeles Jewish Home\*  
Low Income Investment Fund\*  
LTC Properties, Inc.\*  
Lutheran Homes of South Carolina\*  
LXP Industrial Trust\*  
M. A. Mortenson Company

M.D.C. Holdings, Inc.\*  
M/I Homes, Inc.\*  
The Macerich Company\*  
Manulife Financial Corporation  
Mapletree Investments Pte Ltd.  
Marcus & Millichap, Inc.\*  
Marcus Corporation, The\*  
Mark IV Capital, Inc.  
Marriott International, Inc.\*  
Marriott Vacations Worldwide Corp.\*  
Massachusetts Housing Investment Corporation\*  
Mather LifeWays\*  
Maui Land & Pineapple Company, Inc.\*  
MBK Real Estate  
McGrath RentCorp  
McWhinney Enterprises  
Medical Properties Trust, Inc.\*  
MEND Inc.  
Mercy Housing\*  
Meritage Homes Corporation\*  
Merrill Gardens, LLC  
Merritt Community Capital Corporation\*  
Merritt Properties  
Methodist Retirement Communities\*  
MFA Financial, Inc.\*  
MGM Resorts International\*  
Mid-America Apartment Communities  
Midwest Housing Equity Group\*  
Mission Rock Residential, LLC  
Mississippi Methodist Senior Services, Inc.\*  
MITIMCo Private Equity  
Monmouth Real Estate Investment Corporation\*  
Monroe Group, Ltd.  
National Church Residences\*  
National CORE  
National Equity Fund\*  
National Health Investors, Inc.\*  
National HealthCare Corporation\*  
National Retail Properties, Inc.\*  
National Storage Affiliates Trust\*  
Nationwide Realty Investors  
Necessity Retail REIT, Inc., The\*  
Nevada H.A.N.D.  
Newmark Group, Inc.\*

# Participating Companies List

## 2022 Participating Companies (Continued)

Northern New England Housing Investment Fund\*  
Northland Investment  
Northwest Real Estate Capital Corp.  
NVR, Inc.\*  
Ohio Capital Corporation For Housing  
Olympus Property Management  
Omega Healthcare Investors, Inc.\*  
One Liberty Properties, Inc.\*  
OTO Development, LLC  
OUTFRONT Media Inc.  
Pacific Retirement Services, Inc.\*  
Paramount Group, Inc.\*  
Park Hotels & Resorts Inc.  
PCCP, LLC  
Pebblebrook Hotel Trust\*  
Pennsylvania Real Estate Investment Trust\*  
Phillips Edison & Company  
Physicians Realty Trust\*  
Piedmont Office Realty Trust, Inc.\*  
Plymouth Industrial REIT Inc.\*  
PMB Real Estate Services, LLC  
Postal Realty Trust, Inc.\*  
PotlatchDeltic Corporation\*  
Presbyterian Senior Living\*  
Preservation of Affordable Housing\*  
Prologis, Inc.\*  
Providence Management Company  
Public Storage\*  
PulteGroup, Inc.\*  
Qualico  
Radian Group Inc.\*  
Ram Realty Services  
Rayonier Inc.\*  
Reading International, Inc.\*  
Realty Income Corp  
REDICO Management, Inc.  
Redwood Living, Inc.  
Redwood Trust, Inc.\*  
Regency Centers Corporation\*  
Retail Opportunity Investments Corp\*  
Retirement Housing Foundation\*  
Revantage Corporate Services, LLC  
Rexford Industrial Realty, Inc.\*  
RLJ Lodging Trust\*

RMR Group Inc., The\*  
RPT Realty\*  
Ryman Hospitality Properties, Inc.\*  
Sabra Health Care REIT, Inc.\*  
Sagora Senior Living, Inc.  
Satellite Affordable Housing Associates\*  
Saul Centers, Inc.\*  
SBA Communications Corporation\*  
Schnitzer West, LLC  
Sealy & Company LLC  
Seldin Company  
Self Help Enterprises\*  
Simon Property Group, Inc.\*  
SITE Centers Corp.\*  
SitusAMC Holdings Corporation  
SL Green Realty Corp.\*  
Sotherly Hotels Inc.\*  
Spirit Realty Capital, Inc.\*  
Springpoint Senior Living\*  
SRS Real Estate Partners  
St. Barnabas Health System\*  
St. Joe Company, The\*  
STAG Industrial, Inc.\*  
Starwood Property Trust, Inc.\*  
STORE Capital Corporation\*  
Stratus Properties Inc.\*  
Summit Hotel Properties, Inc.\*  
Sun Communities, Inc.\*  
Sundance Bay  
Sunstone Hotel Investors, Inc.\*  
Sylvan Road Capital LLC  
Tanger Factory Outlet Centers, Inc.\*  
Taylor Morrison Home Corp  
Tejon Ranch Co.\*  
Terreno Realty Corp\*  
The Boldt Company  
The Community Builders, Inc.\*  
The Community Preservation Corp  
The Davis Companies  
The Goodman Group  
The Hampshire Companies, LLC  
The Hanover Company  
The Irvine Company, LLC  
The John Stewart Company  
The Marcus & Millichap Company  
The Michaels Organization

# Participating Companies List

## 2022 Participating Companies (Continued)

The NHP Foundation\*  
The Northbridge Companies LLC  
The Reinvestment Fund, Inc.\*  
The Related Companies, L.P.  
The Schochet Companies  
The Springs Living, LLC  
The Wolff Company LLC  
Toll Brothers, Inc.  
TPG RE Finance Trust, Inc.\*  
Trammell Crow Residential  
TRG Management LP  
Tri Pointe Homes, Inc.\*  
Two Harbors Investment Corp.\*  
UDR, Inc.\*  
UMH Properties, Inc.\*  
Unico Properties LLC  
United Rentals, Inc.  
Uniti Group Inc.\*  
Universal Health Services, Inc.\*  
Urban Edge Properties\*  
Urstadt Biddle Properties Inc.\*  
Vail Resorts, Inc.\*  
Ventas, Inc.  
Veris Residential, Inc.\*  
Vesta Corporation

VICI Properties Inc.\*  
Virginia Community Development Corp. (VCDC)\*  
Viridian Management  
Visionary Home Builders of CA\*  
Vitus Group  
Vornado Realty Trust\*  
W. P. Carey Inc.\*  
Walker & Dunlop, Inc.\*  
Wallick Communities  
Washington Prime Group Inc.\*  
Washington Real Estate Investment Trust  
Waterton Property Management, LLC  
Welltower Inc  
Westminster Communities of Florida  
Westwood Financial  
Weyerhaeuser Company\*  
Wheeler Real Estate Investment Trust, Inc.\*  
Whitestone REIT\*  
WinnCompanies LLC  
Wood Partners, L.L.C.  
Wyndham Hotels & Resorts, Inc.\*  
Wynn Resorts, Limited\*  
Xenia Hotels & Resorts, Inc.\*

*\*Data from Schedule 14A Proxy Statements and/or Form 990*

*Note: A total of 396 organizations participated in the survey. Listed above are those who gave their consent to be named as participants.*