



Pearl Meyer

2020 Real Estate Compensation Survey Report

Participating Companies

Participating Companies List

2020 Participating Companies

3CDC*
A Community of Friends*
Abode Communities*
Acadia Realty Trust*
AEON*
AGNC Investment Corporation*
Agree Realty Corporation*
AHC, Inc.*
Alco Management Inc.
Alexander & Baldwin, Inc.*
Alexandria Real Estate Equities, Inc.*
Allegro Senior Living, LLC
American Assets Trust*
American Campus Communities, Inc.*
American Homes 4 Rent*
American Realty Advisors
American Tower Corporation*
Americold Realty Trust*
Apartment Investment & Management Company*
Apollo Commercial RE Finance*
Apple Hospitality REIT Inc.*
Arbor Realty Trust, Inc.*
Arlington Asset Investment Corporation*
Armada Hoffler Properties Inc.*
ARMOUR Residential REIT, Inc.*
Aushman Properties
AvalonBay Communities, Inc.*
A. W. Perry Inc.
Barry Slatt Mortgage
Beazer Homes USA*
Bell Partners Inc.
Bellwether Enterprise Real Estate Capital, LLC
Bellwether Housing
Belmont Village Senior Living
Berkshire Residential Investments
Beyond Shelter, Inc.*
Bixby Land Company
Boston Properties, Inc.*
Brandywine Realty Trust*
BRIDGE Housing Corporation
Bridge Investment Group
Brightview Senior Living
Brixmor Property Group Inc.*
Broadstone Real Estate, LLC
Brookdale Senior Living, Inc.*
Brookfield Properties
Brookfield Residential Properties
BRT Realty Trust*
Burbank Housing Development Corp*
CA Ventures
Caddis Partners LLC
California Armenian Home
Cambridge Realty Capital Companies
Camden Property Trust*
Capitol Square, Ltd.
Capstead Mortgage Corporation*
CareTrust REIT*
Carson Companies
Catchmark Timber Trust Inc.*
CBL & Associates Properties, Inc.*
CBRE Group, Inc.*
CDC Small Business Finance
Cedar Realty Trust, Inc.
Century Communities*
CF Evans Construction
Chatham Lodging Trust*
Chicago Metropolitan Housing Development Corp.*
Chimera Investment Corporation*
Choice Hotels International, Inc.*
CIM Group
Cinnaire*
Cityview
Clipper Realty, Inc.*
Coachella Valley Housing Coalition
Colony Capital*
Columbia Property Trust, Inc.*
Combined Properties, Inc.
Commercial Real Estate Services, Inc.
Commonbond Communities*
Commonwealth Senior Living
Community Healthcare Trust*
Community HousingWorks
Community Investment Corporation*
Conor Commercial Real Estate
Consolidated-Tomoka Land*
CoreCivic*
CorePoint Lodging, Inc.*
CoreSite Realty Corporation*
Corporate Office Properties Trust*
Cousins Properties*
Cottage Senior Living Inc.
Cresa Global, Inc.
Crown Castle International Corp.*
CubeSmart*

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Cushman & Wakefield
CyrusOne, Inc.*
D.R. Horton*
Deka Real Estate Services USA, Inc.*
DiamondRock Hospitality Company*
Digital Realty Trust, Inc.*
Donahue Schriber Realty Group
Douglas Emmett Realty*
Duke Realty
Dynex Capital, Inc.*
EAH Housing*
Easterly Government Properties*
EastGroup Properties, Inc.
Eden Housing, Inc.*
EDENS
Empire State Realty Trust*
Enterprise Homes*
EPR Properties*
Equinix Inc.*
Equity Commonwealth
Equity Lifestyle Properties, Inc.*
Equity Residential*
Era Living*
Essential Properties Realty Trust, Inc.
Essex Property Trust, Inc.*
Evergreen Devco Inc.
Evergreen Senior Living Properties
Extra Space Storage, Inc.*
Family Housing Fund*
Farmland Partners, Inc.*
Federal Realty Investment Trust*
First Industrial Realty Trust, Inc.*
Five Point Holdings, LLC
Foulger-Pratt
Four Corners Property Trust*
Franklin Street Properties Corp.*
Frontline Management
FRP Development Corporation*
Gaming and Leisure Properties Inc.*
Gardant Management Solutions
Generations LLC
Genesis HealthCare*
Genstar Development Company
Getty Realty Corporation*
GID Real Estate Investments
GK Development Inc.
Global Self Storage*
Gorman & Company, LLC
Granite Properties
Green Brick Partners*
Griffin Capital Company, LLC
Griffin Industrial Realty, Inc.*

G.W. Williams Co.
Hannon Armstrong Sustainable Infrastructure
Capital, Inc.*
Hanover Company
Hart Realty Advisers, LLC
Harvest Properties
HCA Healthcare, Inc.*
Healthcare Realty Trust*
Healthcare Trust of America*
Healthpeak Properties, Inc.*
Hersha Hospitality Trust*
Highwoods Properties, Inc.
Hillwood Development Company
Holladay Properties
Holland Partner Group
Host Hotels & Resorts Inc.*
Hovnanian Enterprises, Inc.*
HRI Properties, LLC*
Hudson Pacific Properties Inc.*
Hunt Companies
Hyatt Hotels Corporation*
Independence Realty Trust*
Investors Real Estate Trust
Invitation Homes*
Iron Mountain*
iStar Financial Inc.*
Jamboree Housing Corp*
Jamestown LP
JBG Smith*
Johnson Development
Jones Lang LaSalle
Karlin Asset Management, Inc.*
KB Home*
KBS Realty
Kennedy Wilson*
Kettler
Kidder Matthews
Kilroy Realty Corporation*
Kimco Realty Corporation*
Kite Realty*
Koelsch Senior Communities
L&B Realty Advisors, LLP
Ladder Capital*
Lamar Advertising Company*
Legend Senior Living
Leggat McCall Properties LLC
Lennar Corp.*
Lexington Realty Trust*
LGI Homes*
Life Care Services
Life Storage, Inc.*
Los Angeles Jewish Home*

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Low Income Investment Corporation*
LTC Properties*
M.D.C. Holdings, Inc.*
M/I Homes*
Mack-Cali Realty Corporation
Marcus & Millichap*
Mark IV Capital, Inc.
Mather Lifeways
Maui Land & Pineapple Company, Inc.*
MBK Real Estate LLC
McWhinney
Medical Properties Trust Inc.*
Mercy Housing
Meritage Homes Corp.*
Merrill Gardens, LLC
Merritt Properties
MFA Financial Inc.*
MGM Growth Properties LLC*
Mid-America Apartment Communities, Inc.
(MAA)
Midpen Housing Corp*
Midwest Housing Equity Group
Millbrook Properties
Monmouth Real Estate Investment Corporation*
National Church Residences*
National CORE
National Equity Fund*
National Health Investors, Inc.*
National Healthcare Corporation*
National Home Rentals
National Retail Properties
National Storage Affiliates Trust*
Nationwide Realty Investors
Nevada H.A.N.D.*
New Senior Investment Group Inc.*
NewLand Real Estate Group, LLC
Northern New England Housing Investment
Fund*
Northland Investment Corporation
NVR, Inc.*
NXT Capital
Oakwood Homes
Omega Healthcare Investors, Inc.*
One Liberty Properties, Inc.*
OTO Development
OUTFRONT Media Inc.
Paramount Group, Inc.*
Park Hotels & Resorts
PCCP, LLC
Pebblebrook Hotel Trust*
Pennsylvania Real Estate Investment Trust*
Phillips Edison & Company
Physicians Realty Trust*
Piedmont Office Realty Trust, Inc.*
Plymouth Industrial REIT*
PMB Real Estate Services, LLC
PotlatchDeltic Corporation*
Preferred Apartment Communities Inc.*
Preservation of Affordable Housing*
Prologis
Providence Management Company, LLC
PS Business Parks, Inc.*
Public Storage*
PulteGroup*
QTS Realty Trust, Inc.*
Ram Realty Advisors
Rayonier Inc.*
Realty Income Corporation
Red Lion Hotels Corporation*
Redwood Trust Inc.*
Regency Centers Hotel Corporation*
Retail Opportunity Investments Corp.*
Retail Properties of America, Inc.*
Retirement Housing Foundation*
Revantage
Rexford Industrial Realty, Inc.*
RLJ Lodging Trust*
Rockbridge Capital LLC
RPT Realty, Inc.
Ryman Hospitality Properties, Inc.*
Sabra Healthcare REIT, Inc.*
Satellite Affordable Housing Associates*
Saul Centers, Inc.*
SBA Communications Corporation*
Schnitzer West
Sealy & Company LLC
Self Help Enterprises*
Senior Star
Seritage Growth Properties*
Shopcore Properties
Simon Property Group, Inc.*
Site Centers Corp.*
SitusAMC
SL Green Realty Corp.*
Sotherly Hotels, Inc.*
South Coast Commercial LLC*
Spirit Realty*
SRS Real Estate Partners
Stag Industrial, Inc.*
STORE Capital Corporation*
Stratus Properties Inc.*
Summit Hotel Properties, Inc.*
Sun Communities, Inc.*
Sundance Bay

Participating Companies List

Sunstone Hotel Investors, Inc.*
Swift Real Estate Partners
Tanger Factory Outlet Centers, Inc.*
Taubman Centers, Inc.*
Taylor Morrison Inc.
Tejon Ranch Co.*
Terreno Realty Corp*
The Community Builders*
The Community Preservation Corporation
The Davis Companies
The Ensign Group*
The GEO Group, Inc.*
The Goodman Group
The Howard Hughes Corporation*
The InterGroup Corporation*
The Irvine Company
The Macerich Company*
The Marcus Corporation*
The New Home Company*
The NHP Foundation*
The Phipps Houses Group*
The Reinvestment Fund*
The RMR Group*
The Springs Living
The St. Joe Company*
Timberland Partners
Toll Brothers
Trammell Crow Residential
Transwestern
TRI Pointe Group*
Two Harbors Investment Corp.*
UDR, Inc.*

UMH Properties Inc.*
Unico Properties
Uniti Group, Inc.*
Universal Health Services, Inc.*
Urban Edge Properties*
Urstadt Biddle Properties, Inc.*
USA Properties Fund
Vail Resorts, Inc.*
Ventas, Inc.
VEREIT Inc.*
Vesta Corporation
VICI Properties, Inc.*
Virtua Partners, LLC*
Visionary Home Builders of CA*
Vitus
Volunteers of America, Inc
Vornado Realty Trust*
W.P. Carey & Company LLC*
Washington Prime Group*
Washington Real Estate Investment Trust
Waterton Property Management LLC
Weingarten Realty*
Welltower Inc.
Westminster Communities of Florida
Weyerhaeuser*
Wheeler Real Estate Investment Trust, Inc.*
WHI Real Estate Partners LP
Whitestone REIT*
Wood Partners LLC
Wyndham Destinations*
Wyndham Hotels & Resorts*
Xenia Hotels & Resorts Inc.*

**Data from Schedule 14A Proxy Statements and/or Form 990*

Note: A total of 75 organizations participated in the survey. Listed above are those who gave their consent to be named as participants.