



Pearl Meyer

2021 Real Estate Compensation Survey Report

Section 2: Participating Companies

Participating Companies List

2021 Participating Companies

3CDC*
A Community of Friends*
Abode Communities*
Acadia Realty Trust*
ACRES Commercial Realty Corp.*
AEON*
AGNC Investment Corporation*
Agree Realty Corporation*
AHC, Inc.*
Alco Management Inc.
Alexander & Baldwin, Inc.*
Alexandria Real Estate Equities, Inc.*
Allegro Senior Living, LLC
American Assets Trust*
American Campus Communities, Inc.*
American Finance Trust*
American Homes 4 Rent
American Realty Advisors
American Tower Corporation*
AmeriCold Realty Trust*
AMREP Corporation*
Apartment Income REIT Corp.*
Apartment Investment & Management Company*
Apollo Commercial Real Estate Finance*
Apple Hospitality REIT, Inc.*
Appleton Corporation
Arbor Realty Trust, Inc.*
Ares Commercial Real Estate Corporation*
Armada Hoffer Properties Inc.*
Avalon Globocare Corp.*
AvalonBay Communities, Inc.*
A. W. Perry Inc.
Beazer Homes USA, Inc.
BEB Capital
Bell Partners Inc.
Bellwether Housing*
Beyond Shelter, Inc.*
Bixby Land Company
Bluerock Residential Growth REIT, Inc.*
Boston Properties, Inc.*
Boyd Gaming Corporation*
Boyd Watterson Asset Management LLC
Brandywine Realty Trust*
BRIDGE Housing Corporation
Bridge Investment Group
Brixmor Property Group Inc.*
Broadstone Real Estate, LLC
Broadstone Net Lease, Inc.*
Brookdale Senior Living, Inc.*
Brookfield Properties, Inc.
Brookfield Residential Properties
BRT Apartments Corp.*
Burbank Housing Development Corp.*
Caddis Partners LLC
Caesars Entertainment, Inc.*
Cambridge Management Inc.
Camden Property Trust*
Capital Senior Living Corporation*
Capitol Square, Ltd.
Capstead Mortgage Corporation*
CareTrust REIT*
Casto Management Services Inc.
Catchmark Timber Trust Inc.*
CBRE Group, Inc.*
CDC Small Business Finance*
Cedar Fair, L.P.*
Cedar Realty Trust Inc.
Century Communities*
CF Evans Construction
Chatham Lodging Trust*
Chicago Metropolitan Housing Development Corp.*
Chimera Investment Corporation*
Choice Hotels International, Inc.*
CIM Group
Clipper Realty, Inc.*
Coachella Valley Housing Coalition*
Columbia Property Trust, Inc.*
Combined Properties, Inc.
Commonbond Communities*
Commonwealth Senior Living
Community Affordable Housing Equity Corp.*
Community Healthcare Trust Inc.*
Community Housing Services Inc.
Community HousingWorks
Community Investment Corporation*
Comstock Holding Companies, Inc.*
Condor Hospitality Trust, Inc.*
CoreCivic, Inc.*
CorePoint Lodging Inc.*
CoreSite Realty Corp.*
Corporate Office Properties Trust*
Costello Companies

Participating Companies List

2021 Participating Companies (Continued)

Cottage Senior Living, Inc.
Cousins Properties Inc.*
Cresa Global, Inc.
Crown Castle International Corp.*
CSI Support & Development
CTO Realty Growth, Inc.*
CubeSmart*
Cummings Properties, LLC
Cushman & Wakefield
CyrusOne, Inc.*
D.R. Horton, Inc.*
Decron Properties
DiamondRock Hospitality Company*
Digital Realty Trust, Inc.*
DigitalBridge Group, Inc.*
Dominium Group
Douglas Emmett Realty*
Duke Realty Corp.*
Dynex Capital, Inc.*
EAH Housing*
Easterly Government Properties, Inc.*
EastGroup Properties, Inc.
Eden Housing, Inc.
EDENS
Edgewood Management
Empire State Realty Trust, Inc.*
Enterprise Homes*
EPR Properties*
Equinix Inc.*
Equity Commonwealth
Equity Lifestyle Properties, Inc.*
Equity Residential*
Era Living, LLC
Essential Properties Realty Trust, Inc.*
Essex Property Trust, Inc.*
Evernorth*
Extra Space Storage, Inc.*
Family Housing Fund*
Farmland Partners, Inc.*
Federal Realty Investment Trust*
Finlay House
First Industrial Realty Trust, Inc.*
First Hartford Realty Corp.
First Realty Management Corp.
Five Point Holdings, LLC*
Florida Crystals Corporation
Forestar Group, Inc.*
Four Corners Property Trust*
Franklin Street Properties Corp.*
Frontline Management
FRP Development Corporation*
Gaming and Leisure Properties Inc.*
Gardant Management Solutions
Generations LLC
Genstar Development Company
Getty Realty Corporation*
GID Real Estate Investments
GK Development Inc.
Global Medical REIT, Inc.*
Gorman & Company, LLC
Granite Properties
Green Brick Partners*
G.W. Williams Co.
Hannon Armstrong Sustainable Infrastructure Capital, Inc.*
Hanover Company
Hart Realty Advisers, LLC
Harvest Properties
HCA Healthcare, Inc.*
Healthcare Realty Trust*
Healthcare Trust of America*
Healthpeak Properties, Inc.*
Hersha Hospitality Trust*
Highwoods Properties, Inc.
Hillwood Development Company
Hilton Grand Vacations Inc.*
Hilton Worldwide Holdings Inc.*
Holladay Properties
Holland Partner Group
Homes First
Host Hotels & Resorts Inc.*
Housing Authority of Kittitas County
Hovnanian Enterprises, Inc.*
Hudson Pacific Properties Inc.*
Human Good
Hunt Companies
Hyatt Hotels Corporation*
Independence Realty Trust*
INDUS Realty Trust, Inc.*
Innsuites Hospitality Trust*
Investors Real Estate Trust
Invitation Homes Inc.*
IQHQ, Inc.
iStar Financial Inc.*

Participating Companies List

2021 Participating Companies (Continued)

Jamboree Housing Corp.*
JBG Smith*
JE Dunn Construction Group, Inc.
Jewish Community Housing Corporation
John Hancock Financial Services Inc.
Jones Lang LaSalle
J.W. Mays Inc.*
Karlin Asset Management, Inc.
Kawabe Memorial House Inc.
KB Home
Kennedy-Wilson Holdings, Inc.*
Kilroy Realty Corporation*
Kimco Realty Corporation*
Kite Realty Group Trust*
KKR Real Estate Finance Trust Inc.*
Ladder Capital Corp.*
Lamar Advertising Company*
Las Vegas Sands Corp.*
L&B Realty Advisors, LLP
Leggat McCall Properties LLC
Lennar Corporation*
Lexington Realty Trust*
LGI Homes*
Life Care Services
Life Storage, Inc.*
Limoneira Company*
Los Angeles Jewish Home*
Low Income Investment Fund*
LTC Properties, Inc.*
M.A. Mortenson Companies, Inc.
M.D.C. Holdings, Inc.*
M/I Homes*
Mack-Cali Realty Corporation*
Mapletree Investments Pte Ltd.
Marcus & Millichap, Inc.*
Mark IV Capital, Inc.
Marriott International, Inc.*
Marriott Vacations Worldwide Corp.*
Massachusetts Housing Investment Corporation*
Mather Lifeways*
Maui Land & Pineapple Company, Inc.*
MBK Real Estate LLC
Medical Properties Trust Inc.*
MEND Inc.
Mercy Housing
Meritage Homes Corp.*
Merrill Gardens, LLC
Merritt Properties
MFA Financial Inc.*
MGM Growth Properties LLC*
MGM Resorts International*
Mid-America Apartment Communities, Inc. (MAA)
MidPen Housing Corp*
Midwest Housing Equity Group Inc.
MIT Investment Management Company
Monmouth Real Estate Investment Corporation*
National Church Residences*
National CORE
National Equity Fund*
National Health Investors, Inc.*
National Healthcare Corporation*
National Retail Properties, Inc.*
National Storage Affiliates Trust*
Nationwide Realty Investors
Nevada H.A.N.D.*
New Senior Investment Group Inc.*
Newmark Group, Inc.*
New York Mortgage Trust, Inc.
Northland Investment Corporation
Northwest Real Estate Capital Corp.
NVR, Inc.*
Oakwood Homes LLC
Ohio Capital Corporation for Housing*
Olympus Property Management
Omega Healthcare Investors, Inc.*
One Liberty Properties, Inc.*
OTO Development, LLC
OUTFRONT Media Inc.
Paramount Group, Inc.*
Park Properties Management Company
Pebblebrook Hotel Trust*
Pennsylvania Real Estate Investment Trust*
PennyMac Mortgage Investment Trust
Phillips Edison & Company
Physicians Realty Trust*
Piedmont Office Realty Trust, Inc.*
PK Management LLC
Plymouth Industrial REIT Inc.*
PMB Real Estate Services, LLC
Postal Realty Trust, Inc.*
PotlatchDeltic Corporation*
Preferred Apartment Communities Inc.*

Participating Companies List

2021 Participating Companies (Continued)

Preservation of Affordable Housing*
Prologis
Providence Management Company, LLC
PS Business Parks, Inc.*
Public Storage*
PulteGroup, Inc.*
QTS Realty Trust, Inc.*
Radian Group Inc.*
Ram Realty Advisors
Rayonier Inc.*
Reading International, Inc.*
Realty Income Corporation
REDICO, LLC
Redwood Living, Inc.
Redwood Trust, Inc.*
Regency Centers Hotel Corporation*
Retail Opportunity Investments Corp.*
Retail Properties of America, Inc.
Retirement Housing Foundation*
Revantage
Rexford Industrial Realty, Inc.*
RLJ Lodging Trust*
RPT Realty, Inc.
Ryman Hospitality Properties, Inc.*
Sabra Healthcare REIT, Inc.*
Sagora Senior Living, Inc.
Satellite Affordable Housing Associates*
Saul Centers, Inc.*
SBA Communications Corporation*
Schnitzer West
Sealy & Company LLC
Seldin Company
Self Help Enterprises*
Seritage Growth Properties*
Simon Property Group, Inc.*
SITE Centers Corp.*
SitusAMC
SL Green Realty Corp.*
Sotherly Hotels Inc.*
South Coast Commercial LLC
Spirit Realty Capital, Inc.*
SRS Real Estate Partners
Stag Industrial, Inc.*
Starwood Property Trust, Inc.*
STORE Capital Corporation*
Stratus Properties Inc.*
StreetLights Residential
Summit Hotel Properties, Inc.*
Sun Communities, Inc.*
Sundance Bay
Sunstone Hotel Investors, Inc.*
Tanger Factory Outlet Centers, Inc.*
Taylor Morrison Inc.
Tejon Ranch Co.*
TELACU Residential Management Inc.
Terreno Realty Corp*
The Boldt Company
The Community Builders, Inc.
The Community Preservation Corporation
The Davis Companies
The Ensign Group, Inc.*
The GEO Group, Inc.*
The Goodman Group
The Howard Hughes Corporation*
The InterGroup Corporation*
The Irvine Company
The John Stewart Company
The Macerich Company*
The Marcus Corporation*
The Michaels Organization
The New Home Company Inc.*
The NHP Foundation*
The Northbridge Companies LLC
The Phipps Houses Group*
The Related Companies, L.P.
The Related Group
The Reinvestment Fund, Inc.*
The RMR Group*
The Springs Living
The St. Joe Company*
The Wolff Company LLC
Toll Brothers
TPG RE Finance Trust, Inc.*
Trammell Crow Residential
TREK Development Group
Tri Pointe Homes, Inc.*
Two Harbors Investment Corp.*
UDR, Inc.*
UMH Properties, Inc.*
Unico Properties
Uniti Group, Inc.*
Universal Health Services, Inc.*
Urban Edge Properties*
Urstadt Biddle Properties, Inc.*

Participating Companies List

2021 Participating Companies (Continued)

USA Properties Fund, Inc.	Waterton Property Management LLC
Vail Resorts, Inc.*	Welltower Inc.
Ventas, Inc.	Westminster Communities of Florida
VEREIT Inc.*	Westwood Financial Corp.
Vesta Corporation	Wesley Living
VICI Properties, Inc.*	Weyerhaeuser*
Virginia Community Development Corp. (VCDC)*	Wheeler Real Estate Investment Trust, Inc.*
Viridian Management	WHI Real Estate Partners LP
Visionary Home Builders of CA*	Whitestone REIT*
Vornado Realty Trust*	WinnCompanies LLC
W.P. Carey & Company LLC*	Wood Partners LLC
Walker & Dunlop, Inc.*	WSH Management Inc.
Wallick Communities	Wyndham Hotels & Resorts*
Washington Prime Group Inc.*	Wynn Resorts, Limited*
Washington Real Estate Investment Trust	Xenia Hotels & Resorts Inc.*
	Zeller Realty Group, Inc.

**Data from Schedule 14A Proxy Statements and/or Form 990*

Note: A total of 408 organizations participated in the survey. Listed above are those who gave their consent to be named as participants.